



**verslag over de solvabiliteit en financiële positie
(Disclosure)**

2022



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2022 (disclosure)

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Uitleg

Onderhavig document is het kwantitatieve onderdeel van het verslag over de solvabiliteit en financiële positie van TVM verzekeringen over 2021, welke opgesteld is vanuit de Solvency II regelgeving (mede verankerd in de Wet Financieel Toezicht). Voor het kwalitatieve verslag verwijzen wij naar onze website.

Voor een toelichting op de Europese en Nederlandse regelgeving verwijzen wij naar de site van De Nederlandsche Bank (www.dnb.nl). Voor uitleg over de betekenis van de cijfermatige onderdelen in dit document verwijzen wij naar de (in het Nederlands vertaalde) uitvoeringsverordening (<http://eur-lex.europa.eu/legal-content/NL/TXT/HTML/?uri=CELEX:32015R2450&from=NL>).

Bedragen zijn in € 1.000 tenzij anders vermeld.



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S.02.01 - Balans

	Solvency II value
	C0010
Assets	
Intangible assets	
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	
Investments (other than assets held for index-linked and unit-linked contracts)	534.348
Property (other than for own use)	
Holdings in related undertakings, including participations	
Equities	
Equities - listed	0
Equities - unlisted	
Bonds	134.926
Government Bonds	134.926
Corporate Bonds	
Structured notes	
Collateralised securities	
Collective Investments Undertakings	399.200
Derivatives	222
Deposits other than cash equivalents	
Other investments	
Assets held for index-linked and unit-linked contracts	
Loans and mortgages	
Loans on policies	
Loans and mortgages to individuals	
Other loans and mortgages	
Reinsurance recoverables from:	39.952
Non-life and health similar to non-life	39.952
Non-life excluding health	39.952
Health similar to non-life	
Life and health similar to life, excluding health and index-linked and unit-linked	
Health similar to life	
Life excluding health and index-linked and unit-linked	
Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	36.366
Reinsurance receivables	4.958
Receivables (trade, not insurance)	7.136
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	35.367
Any other assets, not elsewhere shown	5.691
Total assets	663.818

S.02.01 - Balans (vervolg)

Solvency II
value
C0010

Liabilities	
Technical provisions - non-life	352.860
Technical provisions - non-life (excluding health)	340.550
Technical provisions calculated as a whole	0
Best estimate	314.689
Risk margin	25.861
Technical provisions - health (similar to non-life)	12.309
Technical provisions calculated as a whole	0
Best estimate	11.274
Risk margin	1.035
Technical provisions - life (excluding index-linked and unit-linked)	
Technical provisions - health (similar to life)	
Technical provisions calculated as a whole	
Best estimate	
Risk margin	
Technical provisions - life (excluding health and index-linked and unit-linked)	
Technical provisions calculated as a whole	
Best estimate	
Risk margin	
Technical provisions - index-linked and unit-linked	
Technical provisions calculated as a whole	
Best estimate	
Risk margin	
Contingent liabilities	
Provisions other than technical provisions	
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	16.738
Derivatives	32
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	8.097
Reinsurance payables	
Payables (trade, not insurance)	5.570
Subordinated liabilities	
Subordinated liabilities not in Basic Own Funds	
Subordinated liabilities not in Basic Own Funds	
Any other liabilities, not elsewhere shown	2.403
Total liabilities	385.700
Excess of assets over liabilities	278.118



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2022 (disclosure)

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

	Direct business and accepted proportional reinsurance								
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
Technical provisions calculated as a whole									
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole									
Technical Provisions calculated as a sum of BE and RM									
Best estimate									
Premium provisions									
Gross - Total		1.072		11.358	-31.397	-1.689	244	-845	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default									
Net Best Estimate of Premium Provisions		1.072		11.358	-31.397	-1.689	244	-845	
Claims provisions									
Gross - Total		10.202		266.391	7.756	21.906	0	13.287	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	33.291	1.375	3.040	0	2.246	0
Net Best Estimate of Claims Provisions		10.202		233.100	6.381	18.867	0	11.041	
Total Best estimate - gross		11.274		277.749	-23.640	20.217	244	12.442	
Total Best estimate - net		11.274		244.458	-25.015	17.178	244	10.196	
Risk margin	0	1.035	0	13.874	5.004	3.587	134	917	0
Amount of the transitional on Technical Provisions									
TP as a whole									
Best estimate									
Risk margin									
Technical provisions - total									
Technical provisions - total		12.309		291.624	-18.636	23.805	378	13.359	
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total				33.291	1.375	3.040		2.246	
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total		12.309		258.333	-20.011	20.765	378	11.113	



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2022 (disclosure)

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

(vervolg)

	Accepted non-proportional reinsurance:							Total Non-Life obligations
	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole								0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole								0
Technical Provisions calculated as a sum of BE and RM								
Best estimate								
Premium provisions								
Gross - Total	-538		470					-21.325
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default								0
Net Best Estimate of Premium Provisions	-538		470					-21.325
Claims provisions								
Gross - Total	6.107		21.638					347.288
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0	0	0	39.952
Net Best Estimate of Claims Provisions	6.107		21.638					307.337
Total Best estimate - gross	5.569		22.107					325.963
Total Best estimate - net	5.569		22.107					286.012
Risk margin	385	0	1.959	0	0	0	0	26.896
Amount of the transitional on Technical Provisions								
TP as a whole								0
Best estimate								0
Risk margin								0
Technical provisions - total								
Technical provisions - total	5.954		24.067					352.860
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total								39.952
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	5.954		24.067					312.908



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2022 (disclosure)

S.23.01 - Eigen Vermogen

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	300	300			
Share premium account related to ordinary share capital	153.143	153.143			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	124.675	124.675			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	278.118	278.118			
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					
Available and eligible own funds					
Total available own funds to meet the SCR	278.118	278.118			
Total available own funds to meet the MCR	278.118	278.118			
Total eligible own funds to meet the SCR	278.118	278.118			
Total eligible own funds to meet the MCR	278.118	278.118			
SCR	142.469				
MCR	64.111				
Ratio of Eligible own funds to SCR	195%				
Ratio of Eligible own funds to MCR	434%				
C0060					
Reconciliation reserve					
Excess of assets over liabilities	278.118				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges					
Other basic own fund items	153.443				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
Reconciliation reserve	124.675				
Expected profits					
Expected profits included in future premiums (EPIFP) - Life Business					
Expected profits included in future premiums (EPIFP) - Non- life business	19.740				
Total Expected profits included in future premiums (EPIFP)	19.740				



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S.25.01 - Solvabiliteitskapitaalvereiste (SCR) - Standaardformule

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0120
Market risk	47.941		
Counterparty default risk	10.970		
Life underwriting risk			
Health underwriting risk	7.706		
Non-life underwriting risk	151.889		
Diversification	-41.460		
Intangible asset risk			
Basic Solvency Capital Requirement	177.046		

Calculation of Solvency Capital Requirement

	C0100
Operational risk	11.417
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-45.994
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	142.469
Capital add-on already set	
Solvency capital requirement	142.469
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	

Approach to tax rate

	Yes/No C0109
Approach based on average tax rate	2 - No

Calculation of loss absorbing capacity of deferred taxes

	LAC DT C0130
LAC DT	-45.994
LAC DT justified by reversion of deferred tax liabilities	-37.676
LAC DT justified by reference to probable future taxable economic profit	-8.318
LAC DT justified by carry back, current year	0
LAC DT justified by carry back, future years	0
Maximum LAC DT	-45.994



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S.28.01 - Minimumkapitaalvereiste - Alleen Schadeverzekeringsactiviteiten

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance		
Income protection insurance and proportional reinsurance	11.274	16.717
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance	244.458	175.324
Other motor insurance and proportional reinsurance		116.711
Marine, aviation and transport insurance and proportional reinsurance	17.178	41.777
Fire and other damage to property insurance and proportional reinsurance	244	781
General liability insurance and proportional reinsurance	10.196	9.837
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance	5.569	4.521
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance	22.107	6.340
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
Obligations with profit participation - guaranteed benefits		
Obligations with profit participation - future discretionary benefits		
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations		
Total capital at risk for all life (re)insurance obligations		

	Non-life activities C0010	Life activities C0040
MCRNL Result	64.762	
MCRL Result		

Overall MCR calculation

	C0070
Linear MCR	64.762
SCR	142.469
MCR cap	64.111
MCR floor	35.617
Combined MCR	64.111
Absolute floor of the MCR	3.700
	C0070
Minimum Capital Requirement	64.111