



**verslag over de solvabiliteit en financiële positie  
(Disclosure)**

**2021**



## TVM verzekeringen verslag over de solvabiliteit en financiële positie 2021 (disclosure)

### Inhoud

<b>Code</b>	<b>Nederlandstalige omschrijving</b>	<b>Engelstalige omschrijving</b>
S.02.01	Balans	Balance sheet
S.05.01	Premies, schade en kosten per branche	Premiums, claims and expenses by line of business
S.05.02	Premies, schade en kosten per land (Top 5)	Premiums, claims and expenses by country (Top 5)
S.17.01	Technische voorzieningen - niet leven	Non-life Technical provisions
S.19.01	Schadeontwikkelingsdriehoeken	Non-life Technical provisions
S.23.01	Eigen vermogen	Own funds
S.25.01	Solvabiliteitskapitaalvereiste (SCR) - Standaardformule	Solvency Capital Requirement (SCR) - for undertakings on standard formula
S.28.01	Minimumkapitaalvereiste (MCR) - Alleen Schadeverzekeringsactiviteiten	Minimum Capital Requirement (MCR - only non-life (re)insurance

### Uitleg

Onderhavig document is het kwantitatieve onderdeel van het verslag over de solvabiliteit en financiële positie van TVM verzekeringen over 2021, welke opgesteld is vanuit de Solvency II regelgeving (mede verankerd in de Wet Financieel Toezicht). Voor het kwalitatieve verslag verwijzen wij naar onze website.

Voor een toelichting op de Europese en Nederlandse regelgeving verwijzen wij naar de site van De Nederlandsche Bank ([www.dnb.nl](http://www.dnb.nl)). Voor uitleg over de betekenis van de cijfermatige onderdelen in dit document verwijzen wij naar de (in het Nederlands vertaalde) uitvoeringsverordening (<http://eur-lex.europa.eu/legal-content/NL/TXT/HTML/?uri=CELEX:32015R2450&from=NL>).

Bedragen zijn in € 1.000 tenzij anders vermeld.



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S.02.01 - Balans

	Solvency II value
	C0010
<b>Assets</b>	
Intangible assets	
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	
<b>Investments (other than assets held for index-linked and unit-linked contracts)</b>	<b>585.448</b>
Property (other than for own use)	
Holdings in related undertakings, including participations	
Equities	
Equities - listed	0
Equities - unlisted	
Bonds	155.505
Government Bonds	155.505
Corporate Bonds	0
Structured notes	
Collateralised securities	
Collective Investments Undertakings	429.915
Derivatives	28
Deposits other than cash equivalents	
Other investments	
Assets held for index-linked and unit-linked contracts	
<b>Loans and mortgages</b>	
Loans on policies	
Loans and mortgages to individuals	
Other loans and mortgages	
<b>Reinsurance recoverables from:</b>	<b>45.764</b>
Non-life and health similar to non-life	45.764
Non-life excluding health	45.764
Health similar to non-life	
Life and health similar to life, excluding health and index-linked and unit-linked	
Health similar to life	
Life excluding health and index-linked and unit-linked	
Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	29.849
Reinsurance receivables	4.280
Receivables (trade, not insurance)	10.814
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	13.309
Any other assets, not elsewhere shown	4.969
<b>Total assets</b>	<b>694.433</b>

S.02.01 - Balans (vervolg)

Solvency II value
C0010

<b>Liabilities</b>	
<b>Technical provisions - non-life</b>	<b>372.513</b>
<b>Technical provisions - non-life (excluding health)</b>	<b>361.567</b>
Technical provisions calculated as a whole	0
Best estimate	330.694
Risk margin	30.874
<b>Technical provisions - health (similar to non-life)</b>	<b>10.946</b>
Technical provisions calculated as a whole	0
Best estimate	9.799
Risk margin	1.146
<b>Technical provisions - life (excluding index-linked and unit-linked)</b>	
<b>Technical provisions - health (similar to life)</b>	
Technical provisions calculated as a whole	
Best estimate	
Risk margin	
<b>Technical provisions - life (excluding health and index-linked and unit-linked)</b>	
Technical provisions calculated as a whole	
Best estimate	
Risk margin	
<b>Technical provisions - index-linked and unit-linked</b>	
Technical provisions calculated as a whole	
Best estimate	
Risk margin	
Contingent liabilities	
Provisions other than technical provisions	
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	7.095
Derivatives	78
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	8.203
Reinsurance payables	
Payables (trade, not insurance)	7.219
<b>Subordinated liabilities</b>	
Subordinated liabilities not in Basic Own Funds	
Subordinated liabilities not in Basic Own Funds	
Any other liabilities, not elsewhere shown	2.124
<b>Total liabilities</b>	<b>397.232</b>
<b>Excess of assets over liabilities</b>	<b>297.201</b>









TVM verzekeringen verslag over de solvabiliteit en financiële positie 2021 (disclosure)

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

	Direct business and accepted proportional reinsurance								
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
<b>Technical provisions calculated as a whole</b>									
<b>Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole</b>									
<b>Technical Provisions calculated as a sum of BE and RM</b>									
<b>Best estimate</b>									
<b>Premium provisions</b>									
Gross - Total		182		15.466	-28.405	-1.737	469	-156	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default									
Net Best Estimate of Premium Provisions		182		15.466	-28.405	-1.737	469	-156	
<b>Claims provisions</b>									
Gross - Total		9.618		271.122	11.527	17.461	180	12.987	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	41.155	498	988	0	3.123	0
Net Best Estimate of Claims Provisions		9.618		229.968	11.029	16.473	180	9.865	
<b>Total Best estimate - gross</b>		<b>9.799</b>		<b>286.589</b>	<b>-16.878</b>	<b>15.724</b>	<b>648</b>	<b>12.831</b>	
<b>Total Best estimate - net</b>		<b>9.799</b>		<b>245.434</b>	<b>-17.376</b>	<b>14.736</b>	<b>648</b>	<b>9.708</b>	
<b>Risk margin</b>	0	1.146	0	16.320	5.983	4.128	183	1.081	0
<b>Amount of the transitional on Technical Provisions</b>									
TP as a whole									
Best estimate									
Risk margin									
<b>Technical provisions - total</b>									
<b>Technical provisions - total</b>		<b>10.946</b>		<b>302.908</b>	<b>-10.895</b>	<b>19.852</b>	<b>831</b>	<b>13.912</b>	
<b>Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total</b>				<b>41.155</b>	<b>498</b>	<b>988</b>		<b>3.123</b>	
<b>Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total</b>		<b>10.946</b>		<b>261.754</b>	<b>-11.393</b>	<b>18.863</b>	<b>831</b>	<b>10.789</b>	





TVM verzekeringen verslag over de solvabiliteit en financiële positie 2021 (disclosure)

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

(vervolg)

	Accepted non-proportional reinsurance: <input type="checkbox"/>							Total Non-Life obligations
	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
<b>Technical provisions calculated as a whole</b>								<b>0</b>
<b>Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole</b>								<b>0</b>
<b>Technical Provisions calculated as a sum of BE and RM</b>								
<b>Best estimate</b>								
<b>Premium provisions</b>								
Gross - Total	-912		1.325					-13.769
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default								0
Net Best Estimate of Premium Provisions	-912		1.325					-13.769
<b>Claims provisions</b>								
Gross - Total	6.098		25.268					354.262
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0	0	0	45.764
Net Best Estimate of Claims Provisions	6.098		25.268					308.498
<b>Total Best estimate - gross</b>	<b>5.186</b>		<b>26.594</b>					<b>340.493</b>
<b>Total Best estimate - net</b>	<b>5.186</b>		<b>26.594</b>					<b>294.729</b>
<b>Risk margin</b>	467	0	2.713	0	0	0	0	32.020
<b>Amount of the transitional on Technical Provisions</b>								
TP as a whole								0
Best estimate								0
Risk margin								0
<b>Technical provisions - total</b>								
<b>Technical provisions - total</b>	<b>5.652</b>		<b>29.307</b>					<b>372.513</b>
<b>Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total</b>								<b>45.764</b>
<b>Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total</b>	<b>5.652</b>		<b>29.307</b>					<b>326.749</b>





TVM verzekeringen verslag over de solvabiliteit en financiële positie 2021 (disclosure)

S.23.01 - Eigen Vermogen

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
<b>Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35</b>					
Ordinary share capital (gross of own shares)	300	300			
Share premium account related to ordinary share capital	153.143	153.143			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	143.758	143.758			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
<b>Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds</b>					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
<b>Deductions</b>					
Deductions for participations in financial and credit institutions					
<b>Total basic own funds after deductions</b>	<b>297.201</b>	<b>297.201</b>			
<b>Ancillary own funds</b>					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
<b>Total ancillary own funds</b>					
<b>Available and eligible own funds</b>					
<b>Total available own funds to meet the SCR</b>	<b>297.201</b>	<b>297.201</b>			
<b>Total available own funds to meet the MCR</b>	<b>297.201</b>	<b>297.201</b>			
<b>Total eligible own funds to meet the SCR</b>	<b>297.201</b>	<b>297.201</b>			
<b>Total eligible own funds to meet the MCR</b>	<b>297.201</b>	<b>297.201</b>			
<b>SCR</b>	<b>140.915</b>				
<b>MCR</b>	<b>61.231</b>				
<b>Ratio of Eligible own funds to SCR</b>	<b>211%</b>				
<b>Ratio of Eligible own funds to MCR</b>	<b>485%</b>				
<b>C0060</b>					
<b>Reconciliation reserve</b>					
Excess of assets over liabilities	297.201				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges					
Other basic own fund items	153.443				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
<b>Reconciliation reserve</b>	<b>143.758</b>				
<b>Expected profits</b>					
Expected profits included in future premiums (EPIFP) - Life Business					
Expected profits included in future premiums (EPIFP) - Non- life business	24.528				
<b>Total Expected profits included in future premiums (EPIFP)</b>	<b>24.528</b>				



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S.25.01 - Solvabiliteitskapitaalvereiste (SCR) - Standaardformule

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0120
Market risk	60.181		
Counterparty default risk	9.340		
Life underwriting risk			
Health underwriting risk	6.972		
Non-life underwriting risk	148.610		
Diversification	-45.588		
Intangible asset risk			
<b>Basic Solvency Capital Requirement</b>	<b>179.515</b>		

Calculation of Solvency Capital Requirement

	C0100
Operational risk	10.397
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-48.997
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	140.915
<b>Capital add-on already set</b>	
Solvency capital requirement	140.915
<b>Other information on SCR</b>	
<b>Capital requirement for duration-based equity risk sub-module</b>	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	

Approach to tax rate

	Yes/No C0109
Approach based on average tax rate	1 - Yes

Calculation of loss absorbing capacity of deferred taxes

	LAC DT C0130
LAC DT	-48.997
LAC DT justified by reversion of deferred tax liabilities	-41.914
LAC DT justified by reference to probable future taxable economic profit	-3.890
LAC DT justified by carry back, current year	-3.193
LAC DT justified by carry back, future years	0
Maximum LAC DT	-48.997



**TVM verzekeringen verslag over de solvabiliteit en financiële positie 2021 (disclosure)**

**S.28.01 - Minimumkapitaalvereiste - Alleen Schadeverzekeringsactiviteiten**

**Linear formula component for non-life insurance and reinsurance obligations**

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance		
Income protection insurance and proportional reinsurance	9.799	14.398
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance	245.434	152.021
Other motor insurance and proportional reinsurance		106.570
Marine, aviation and transport insurance and proportional reinsurance	14.736	37.161
Fire and other damage to property insurance and proportional reinsurance	648	775
General liability insurance and proportional reinsurance	9.708	9.049
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance	5.186	4.275
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance	26.594	6.065
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

**Linear formula component for life insurance and reinsurance obligations**

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
Obligations with profit participation - guaranteed benefits		
Obligations with profit participation - future discretionary benefits		
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations		
Total capital at risk for all life (re)insurance obligations		

	Non-life activities C0010	Life activities C0040
MCRNL Result	61.231	
MCRL Result		

**Overall MCR calculation**

Linear MCR	
SCR	
MCR cap	
MCR floor	
Combined MCR	
Absolute floor of the MCR	

C0070
61.231
140.915
63.412
35.229
61.231
3.700
C0070
<b>61.231</b>

**Minimum Capital Requirement**