



**verslag over de solvabiliteit en financiële positie
(Disclosure)**

2016



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2016 (disclosure)

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Uitleg

Onderhavig document is het kwantitatieve onderdeel van het verslag over de solvabiliteit en financiële positie van TVM verzekeringen over 2016, welke opgesteld is vanuit de Solvency II regelgeving (mede verankerd in de Wet Financieel Toezicht). Voor het kwalitatieve verslag verwijzen wij naar onze website.

Voor een toelichting op de Europese en Nederlandse regelgeving verwijzen wij naar de site van De Nederlandsche Bank (www.dnb.nl). Voor uitleg over de betekenis van de cijfermatige onderdelen in dit document verwijzen wij naar de (in het Nederlands vertaalde) uitvoeringsverordening (<http://eur-lex.europa.eu/legal-content/NL/TXT/HTML/?uri=CELEX:32015R2450&from=NL>).

TVM verzekeringen verslag over de solvabiliteit en financiële positie 2016 (disclosure)

S.02.01 - Balans

Solvency II value
C0010

Assets	
Intangible assets	
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	
Investments (other than assets held for index-linked and unit-linked contracts)	495.074
Property (other than for own use)	
Holdings in related undertakings, including participations	
<i>Equities</i>	
Equities - listed	0
Equities - unlisted	
<i>Bonds</i>	168.244
Government Bonds	165.229
Corporate Bonds	3.015
Structured notes	
Collateralised securities	
Collective Investments Undertakings	311.658
Derivatives	129
Deposits other than cash equivalents	15.043
Other investments	
Assets held for index-linked and unit-linked contracts	
Loans and mortgages	
Loans on policies	
Loans and mortgages to individuals	
Other loans and mortgages	
Reinsurance recoverables from:	13.684
Non-life and health similar to non-life	13.684
Non-life excluding health	13.684
Health similar to non-life	
and unit-linked	
Health similar to life	
Life excluding health and index-linked and unit-linked	
Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	21.322
Reinsurance receivables	2.206
Receivables (trade, not insurance)	497
Own shares (held directly)	
not yet paid in	
Cash and cash equivalents	10.350
Any other assets, not elsewhere shown	2.178
Total assets	545.311

TVM verzekeringen verslag over de solvabiliteit en financiële positie 2016 (disclosure)

S.02.01 Balans (vervolg)

Solvency II value
C0010

Liabilities	
Technical provisions - non-life	273.161
Technical provisions - non-life (excluding health)	263.715
TP calculated as a whole	0
Best estimate	239.098
Risk margin	24.617
Technical provisions - health (similar to non-life)	9.446
TP calculated as a whole	0
Best estimate	8.287
Risk margin	1.159
TP - life (excluding index-linked and unit-linked)	
Technical provisions - health (similar to life)	
TP calculated as a whole	
Best estimate	
Risk margin	
TP - life (excluding health and index-linked and unit-linked)	
TP calculated as a whole	
Best estimate	
Risk margin	
TP - index-linked and unit-linked	
TP calculated as a whole	
Best estimate	
Risk margin	
Contingent liabilities	1.085
Provisions other than technical provisions	50
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	23.077
Derivatives	613
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	1.906
Reinsurance payables	
Payables (trade, not insurance)	17.735
Subordinated liabilities	
Subordinated liabilities not in BOF	
Subordinated liabilities in BOF	
Any other liabilities, not elsewhere shown	5.806
Total liabilities	323.433
Excess of assets over liabilities	221.878

TVM verzekeringen verslag over de solvabiliteit en financiële positie 2016 (disclosure)

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

	Direct business and accepted proportional reinsurance										
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance	Legal expenses insurance	Assistance
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110	C0120
Technical provisions calculated as a whole											
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole				0	0	0	0	0			
Technical Provisions calculated as a sum of BE and RM											
Best estimate											
Premium provisions											
Gross - Total		489		22.126	-12.863	-4.709	-50	-752		-548	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default				-439	-216	-287	-26	-11			
Net Best Estimate of Premium Provisions		489		22.565	-12.647	-4.421	-23	-741		-548	
Claims provisions											
Gross - Total		7.797		202.454	6.250	17.706	1.155	5.588		511	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default				12.031		947	659	1.028			
Net Best Estimate of Claims Provisions		7.797		190.423	6.250	16.759	496	4.560		511	
Total Best estimate - gross		8.287		224.579	-6.614	12.997	1.105	4.836		-37	
Total Best estimate - net		8.287		212.988	-6.397	12.338	473	3.819		-37	
Risk margin		1.159		13.238	4.494	4.837	644	691		230	
Amount of the transitional on Technical Provisions											
TP as a whole											
Best estimate											
Risk margin											
Technical provisions - total											
Technical provisions - total		9.446		237.818	-2.120	17.834	1.749	5.527		193	
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total				11.592	-216	659	633	1.017			
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total		9.446		226.226	-1.903	17.174	1.116	4.510		193	

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar r

	Accepted non-proportional reinsurance: <input type="checkbox"/>					Total Non-Life obligations
	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole						0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole						0
Technical Provisions calculated as a sum of BE and RM						
Best estimate						
Premium provisions						
Gross - Total	-323					3.370
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default						-980
Net Best Estimate of Premium Provisions	-323					4.351
Claims provisions						
Gross - Total	2.554					244.014
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default						14.664
Net Best Estimate of Claims Provisions	2.554					229.350
Total Best estimate - gross	2.231					247.385
Total Best estimate - net	2.231					233.700
Risk margin	483					25.777
Amount of the transitional on Technical Provisions						
TP as a whole						0
Best estimate						0
Risk margin						0
Technical provisions - total						
Technical provisions - total	2.715					273.161
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total						13.684
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	2.715					259.477

S.19.01 - Schadeontwikkelingsdriehoeken

Development year (absolute amount)												In Current year	Sum of years (cumulative)
0	1	2	3	4	5	6	7	8	9	10 & +			

Gross Claims Paid (non-cumulative)

	C0010	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100	C0110		C0170	C0180
Prior											7.459			
N-9	64.728	33.283	8.342	5.125	4.156	1.622	1.021	387	1.467	219			R0100	4.204
N-8	66.398	32.400	7.252	4.984	2.414	1.225	1.179	1.894	268				R0160	219
N-7	60.594	30.721	7.860	6.105	4.651	2.231	2.086	1.150					R0170	268
N-6	68.048	35.814	8.602	5.158	3.047	2.427	1.324						R0180	1.150
N-5	71.358	39.189	8.998	4.757	3.136	3.962							R0190	1.324
N-4	70.060	34.622	10.662	6.172	3.091								R0200	3.962
N-3	71.530	39.063	9.606	6.621									R0210	3.091
N-2	79.097	39.257	9.962										R0220	6.621
N-1	77.414	45.328											R0230	9.962
N	85.429												R0240	45.328
													R0250	85.429
Total													R0260	161.557
														1.650.246

Development year (absolute amount)												Year end (discounted data)
0	1	2	3	4	5	6	7	8	9	10 & +		

Gross undiscounted Best Estimate Claims Provisions

	C0200	C0210	C0220	C0230	C0240	C0250	C0260	C0270	C0280	C0290	C0300		C0360	
Prior											13.153			
N-9										4.229			R0100	12.957
N-8									4.527				R0160	4.169
N-7								5.431					R0170	4.464
N-6							6.788						R0180	5.355
N-5						9.696							R0190	6.693
N-4					11.651								R0200	9.563
N-3				17.080									R0210	11.495
N-2			24.970										R0220	16.857
N-1		39.163											R0230	24.652
N	91.999												R0240	38.705
													R0250	91.060
Total													R0260	225.972

S.23.01 - Eigen Vermogen

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	300	300			
Share premium account related to ordinary share capital	68.143	68.143			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings <input type="checkbox"/>					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	153.435	153.435			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	221.878	221.878			
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand <input type="checkbox"/>					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					
Available and eligible own funds					
Total available own funds to meet the SCR	221.878	221.878			
Total available own funds to meet the MCR	221.878	221.878			
Total eligible own funds to meet the SCR	221.878	221.878			
Total eligible own funds to meet the MCR	221.878	221.878			
SCR	116.217				
MCR	43.018				
Ratio of Eligible own funds to SCR	190,92%				
Ratio of Eligible own funds to MCR	515,78%				
	C0060				
Reconciliation reserve					
Excess of assets over liabilities	221.878				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges					
Other basic own fund items	68.443				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
Reconciliation reserve	153.435				
Expected profits					
Expected profits included in future premiums (EPIFP) - Life Business					
Expected profits included in future premiums (EPIFP) - Non- life business	9.928				
Total Expected profits included in future premiums (EPIFP)	9.928				

TVM verzekeringen verslag over de solvabiliteit en financiële positie 2016 (disclosure)

S.25.01 - Solvabiliteitskapitaalvereiste (SCR) - Standaardformule

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0080	C0090
Market risk	53.012		
Counterparty default risk	8.625		
Life underwriting risk			
Health underwriting risk	7.506		
Non-life underwriting risk	119.087		
Diversification	-40.696		
Intangible asset risk			
Basic Solvency Capital Requirement	147.535		

Calculation of Solvency Capital Requirement

	C0100
Operational risk	7.422
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-38.739
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	116.217
Capital add-on already set	
Solvency capital requirement	116.217
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	

S.28.01 - Minimumkapitaalvereiste - Alleen Schadeverzekeringsactiviteiten

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance		
Income protection insurance and proportional reinsurance	8.287	12.365
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance	212.988	97.028
Other motor insurance and proportional reinsurance		69.489
Marine, aviation and transport insurance and proportional reinsurance	12.338	37.568
Fire and other damage to property insurance and proportional reinsurance	473	942
General liability insurance and proportional reinsurance	3.819	3.440
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance		3.244
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance	2.231	2.676
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
Obligations with profit participation - guaranteed benefits		
Obligations with profit participation - future discretionary benefits		
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations		
Total capital at risk for all life (re)insurance obligations		

	Non-life activities C0010	Life activities C0040
MCRNL Result	43.018	
MCRL Result		

Overall MCR calculation	C0070
Linear MCR	43.018
SCR	116.217
MCR cap	52.298
MCR floor	29.054
Combined MCR	43.018
Absolute floor of the MCR	3.700
Minimum Capital Requirement	43.018