



verslag over de solvabiliteit en financiële positie (Disclosure)

2019



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2019 (disclosure)

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Uitleg

Onderhavig document is het kwantitatieve onderdeel van het verslag over de solvabiliteit en financiële positie van TVM verzekeringen over 2019, welke opgesteld is vanuit de Solvency II regelgeving (mede verankerd in de Wet Financieel Toezicht). Voor het kwalitatieve verslag verwijzen wij naar onze website.

Voor een toelichting op de Europese en Nederlandse regelgeving verwijzen wij naar de site van De Nederlandsche Bank (www.dnb.nl). Voor uitleg over de betekenis van de cijfermatige onderdelen in dit document verwijzen wij naar de (in het Nederlands vertaalde) uitvoeringsverordening (<http://eur-lex.europa.eu/legal-content/NL/TXT/HTML/?uri=CELEX:32015R2450&from=NL>).



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S.02.01 - Balans

	Solvency II value C0010
Assets	
Intangible assets	
Deferred tax assets	
Pension benefit surplus	
Property, plant & equipment held for own use	
Investments (other than assets held for index-linked and unit-linked contracts)	515.127
Property (other than for own use)	
Holdings in related undertakings, including participations	
Equities	14.488
Equities - listed	14.488
Equities - unlisted	
Bonds	173.937
Government Bonds	169.974
Corporate Bonds	3.963
Structured notes	
Collateralised securities	
Collective Investments Undertakings	326.677
Derivatives	26
Deposits other than cash equivalents	
Other investments	
Assets held for index-linked and unit-linked contracts	
Loans and mortgages	
Loans on policies	
Loans and mortgages to individuals	
Other loans and mortgages	
Reinsurance recoverables from:	27.825
Non-life and health similar to non-life	27.825
Non-life excluding health	27.825
Health similar to non-life	
Life and health similar to life, excluding health and index-linked and unit-linked	
Health similar to life	
Life excluding health and index-linked and unit-linked	
Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	30.541
Reinsurance receivables	2.812
Receivables (trade, not insurance)	311
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	7.469
Any other assets, not elsewhere shown	3.717
Total assets	587.803

S.02.01 - Balans (vervolg)

Solvency II
value
C0010

Liabilities	
Technical provisions - non-life	275.458
Technical provisions - non-life (excluding health)	263.744
TP calculated as a whole	0
Best estimate	239.481
Risk margin	24.263
Technical provisions - health (similar to non-life)	11.714
TP calculated as a whole	0
Best estimate	10.602
Risk margin	1.111
TP - life (excluding index-linked and unit-linked)	
Technical provisions - health (similar to life)	
TP calculated as a whole	
Best estimate	
Risk margin	
TP - life (excluding health and index-linked and unit-linked)	
TP calculated as a whole	
Best estimate	
Risk margin	
TP - index-linked and unit-linked	
TP calculated as a whole	
Best estimate	
Risk margin	
Contingent liabilities	
Provisions other than technical provisions	
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	9.055
Derivatives	279
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	5.205
Reinsurance payables	
Payables (trade, not insurance)	16.007
Subordinated liabilities	
Subordinated liabilities not in BOF	
Subordinated liabilities in BOF	
Any other liabilities, not elsewhere shown	3.474
Total liabilities	309.478
Excess of assets over liabilities	278.325

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

	Direct business and accepted proportional reinsurance								
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
Technical provisions calculated as a whole									
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	0	0	0	0	0	0	0	0	0
Technical Provisions calculated as a sum of BE and RM									
Best estimate									
Premium provisions									
Gross - Total		746		9.557	-31.495	-2.133	330	-1.701	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0	0	0	0	0
Net Best Estimate of Premium Provisions		746		9.557	-31.495	-2.133	330	-1.701	
Claims provisions									
Gross - Total		9.857		200.584	7.924	14.703	1.324	13.437	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	23.991	0	1.977	829	1.028	0
Net Best Estimate of Claims Provisions		9.857		176.593	7.924	12.726	496	12.409	
Total Best estimate - gross		10.602		210.141	-23.571	12.570	1.654	11.736	
Total Best estimate - net		10.602		186.150	-23.571	10.592	825	10.707	
Risk margin	0	1.111	0	12.147	4.962	3.223	220	1.036	0
Amount of the transitional on Technical Provisions									
TP as a whole	0	0	0	0	0	0	0	0	0
Best estimate	0	0	0	0	0	0	0	0	0
Risk margin	0	0	0	0	0	0	0	0	0
Technical provisions - total									
Technical provisions - total		11.714		222.287	-18.609	15.793	1.874	12.772	
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total				23.991		1.977	829	1.028	
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total		11.714		198.297	-18.609	13.815	1.046	11.744	

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

(vervolg)

	Accepted non-proportional reinsurance: <input type="checkbox"/>							Total Non-Life obligations
	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole								0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	0	0	0	0	0	0	0	0
Technical Provisions calculated as a sum of BE and RM								
Best estimate								
Premium provisions								
Gross - Total	-1.341		-258					-26.296
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0	0	0	0
Net Best Estimate of Premium Provisions	-1.341		-258					-26.296
Claims provisions								
Gross - Total	5.479		23.072					276.379
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0	0	0	27.825
Net Best Estimate of Claims Provisions	5.479		23.072					248.554
Total Best estimate - gross	4.138		22.814					250.083
Total Best estimate - net	4.138		22.814					222.258
Risk margin	408	0	2.267	0	0	0	0	25.375
Amount of the transitional on Technical Provisions								
TP as a whole	0	0	0	0	0	0	0	0
Best estimate	0	0	0	0	0	0	0	0
Risk margin	0	0	0	0	0	0	0	0
Technical provisions - total	4.546		25.080					275.458
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total								27.825
Technical provisions minus recoverables from reinsurance/SPV and Finite Re- total	4.546		25.080					247.633

S.23.01 - Eigen Vermogen

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	300	300			
Share premium account related to ordinary share capital	103.143	103.143			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	174.882	174.882			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	278.325	278.325			
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					
Available and eligible own funds					
Total available own funds to meet the SCR	278.325	278.325			
Total available own funds to meet the MCR	278.325	278.325			
Total eligible own funds to meet the SCR	278.325	278.325			
Total eligible own funds to meet the MCR	278.325	278.325			
SCR	123.557				
MCR	51.423				
Ratio of Eligible own funds to SCR	225,26%				
Ratio of Eligible own funds to MCR	541,24%				
C0060					
Reconciliation reserve					
Excess of assets over liabilities	278.325				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges					
Other basic own fund items	103.443				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
Reconciliation reserve	174.882				
Expected profits					
Expected profits included in future premiums (EPIFP) - Life Business					
Expected profits included in future premiums (EPIFP) - Non- life business	37.067				
Total Expected profits included in future premiums (EPIFP)	37.067				



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S.25.01 - Solvabiliteitskapitaalvereiste (SCR) - Standaardformule

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0120
Market risk	48.621		
Counterparty default risk	8.524		
Life underwriting risk			
Health underwriting risk	7.513		
Non-life underwriting risk	130.602		
Diversification	-39.503		
Intangible asset risk			
Basic Solvency Capital Requirement	155.757		

Calculation of Solvency Capital Requirement

	C0100
Operational risk	8.987
Loss-absorbing capacity of technical provisions	
Loss-absorbing capacity of deferred taxes	-41.186
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC	
Solvency capital requirement excluding capital add-on	123.557
Capital add-on already set	
Solvency capital requirement	123.557
Other information on SCR	
Capital requirement for duration-based equity risk sub-module	
Total amount of Notional Solvency Capital Requirements for remaining part	
Total amount of Notional Solvency Capital Requirements for ring fenced funds	
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios	
Diversification effects due to RFF nSCR aggregation for article 304	



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S.28.01 - Minimumkapitaalvereiste - Alleen Schadeverzekeringsactiviteiten

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance		
Income protection insurance and proportional reinsurance	10.602	13.955
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance	186.150	129.205
Other motor insurance and proportional reinsurance		95.328
Marine, aviation and transport insurance and proportional reinsurance	10.592	33.677
Fire and other damage to property insurance and proportional reinsurance	825	1.147
General liability insurance and proportional reinsurance	10.707	7.856
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance	4.138	4.038
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance	22.814	5.341
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
Obligations with profit participation - guaranteed benefits		
Obligations with profit participation - future discretionary benefits		
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations		
Total capital at risk for all life (re)insurance obligations		

	Non-life activities C0010	Life activities C0040
MCRNL Result	51.423	
MCRL Result		

Overall MCR calculation

	C0070
Linear MCR	51.423
SCR	123.557
MCR cap	55.601
MCR floor	30.889
Combined MCR	51.423
Absolute floor of the MCR	3.700

Minimum Capital Requirement

51.423