



verslag over de solvabiliteit en financiële positie (Disclosure)

2018



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2018 (disclosure)

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Uitleg

Onderhavig document is het kwantitatieve onderdeel van het verslag over de solvabiliteit en financiële positie van TVM verzekeringen over 2018, welke opgesteld is vanuit de Solvency II regelgeving (mede verankerd in de Wet Financieel Toezicht). Voor het kwalitatieve verslag verwijzen wij naar onze website.

Voor een toelichting op de Europese en Nederlandse regelgeving verwijzen wij naar de site van De Nederlandsche Bank (www.dnb.nl). Voor uitleg over de betekenis van de cijfermatige onderdelen in dit document verwijzen wij naar de (in het Nederlands vertaalde) uitvoeringsverordening (<http://eur-lex.europa.eu/legal-content/NL/TXT/HTML/?uri=CELEX:32015R2450&from=NL>).



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S.02.01 - Balans

	Solvency II value
	C0010
Assets	
Intangible assets	
Deferred tax assets	0
Pension benefit surplus	
Property, plant & equipment held for own use	
Investments (other than assets held for index-linked and unit-linked contracts)	458.524
Property (other than for own use)	
Holdings in related undertakings, including participations	
<i>Equities</i>	
Equities - listed	0
Equities - unlisted	
<i>Bonds</i>	<i>166.081</i>
Government Bonds	163.175
Corporate Bonds	2.906
Structured notes	
Collateralised securities	
Collective Investments Undertakings	291.326
Derivatives	1.117
Deposits other than cash equivalents	0
Other investments	
Assets held for index-linked and unit-linked contracts	
Loans and mortgages	
Loans on policies	
Loans and mortgages to individuals	
Other loans and mortgages	
Reinsurance recoverables from:	19.598
Non-life and health similar to non-life	19.598
Non-life excluding health	19.598
Health similar to non-life	
Life and health similar to life, excluding health and index-linked and unit-linked	
Health similar to life	
Life excluding health and index-linked and unit-linked	
Life index-linked and unit-linked	
Deposits to cedants	
Insurance and intermediaries receivables	24.743
Reinsurance receivables	268
Receivables (trade, not insurance)	2.128
Own shares (held directly)	
Amounts due in respect of own fund items or initial fund called up but not yet paid in	
Cash and cash equivalents	11.285
Any other assets, not elsewhere shown	2.650
Total assets	519.196

S.02.01 - Balans (vervolg)

Solvency II value
C0010

Liabilities

Technical provisions - non-life	268.276
Technical provisions - non-life (excluding health)	256.630
TP calculated as a whole	0
Best estimate	231.496
Risk margin	25.134
Technical provisions - health (similar to non-life)	11.646
TP calculated as a whole	0
Best estimate	10.538
Risk margin	1.108
TP - life (excluding index-linked and unit-linked)	
Technical provisions - health (similar to life)	
TP calculated as a whole	
Best estimate	
Risk margin	
TP - life (excluding health and index-linked and unit-linked)	
TP calculated as a whole	
Best estimate	
Risk margin	
TP - index-linked and unit-linked	
TP calculated as a whole	
Best estimate	
Risk margin	
Contingent liabilities	
Provisions other than technical provisions	
Pension benefit obligations	
Deposits from reinsurers	
Deferred tax liabilities	6.979
Derivatives	0
Debts owed to credit institutions	
Financial liabilities other than debts owed to credit institutions	
Insurance & intermediaries payables	3.606
Reinsurance payables	
Payables (trade, not insurance)	17.364
Subordinated liabilities	
Subordinated liabilities not in BOF	
Subordinated liabilities in BOF	
Any other liabilities, not elsewhere shown	3.520
Total liabilities	299.745
Excess of assets over liabilities	219.451



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2018 (disclosure)

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade

	Direct business and accepted proportional reinsurance								
	Medical expense insurance	Income protection insurance	Workers' compensation insurance	Motor vehicle liability insurance	Other motor insurance	Marine, aviation and transport insurance	Fire and other damage to property insurance	General liability insurance	Credit and suretyship insurance
	C0020	C0030	C0040	C0050	C0060	C0070	C0080	C0090	C0100
Technical provisions calculated as a whole									
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	0	0	0	0	0	0	0	0	0
Technical Provisions calculated as a sum of BE and RM									
Best estimate									
Premium provisions									
Gross - Total		1.206		11.148	-19.966	-2.382	57	-2.135	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0	0	0	0	0
Net Best Estimate of Premium Provisions		1.206		11.148	-19.966	-2.382	57	-2.135	
Claims provisions									
Gross - Total		9.332		186.336	8.910	12.369	1.241	10.715	
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	16.048	0	1.935	804	811	0
Net Best Estimate of Claims Provisions		9.332		170.288	8.910	10.434	437	9.904	
Total Best estimate - gross		10.538		197.483	-11.057	9.986	1.298	8.580	
Total Best estimate - net		10.538		181.436	-11.057	8.051	494	7.769	
Risk margin	0	1.108	0	12.652	5.288	3.233	146	1.005	0
Amount of the transitional on Technical Provisions									
TP as a whole	0	0	0	0	0	0	0	0	0
Best estimate	0	0	0	0	0	0	0	0	0
Risk margin	0	0	0	0	0	0	0	0	0
Technical provisions - total									
Technical provisions - total		11.646		210.136	-5.769	13.219	1.444	9.585	
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total				16.048		1.935	804	811	
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total		11.646		194.088	-5.769	11.284	640	8.774	



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2018 (disclosu

S.17.01 - Technische voorzieningen Schade en Zorg vergelijkbaar met Schade (vervolg)

	Accepted non-proportional reinsurance: <input type="checkbox"/>							Total Non-Life obligations
	Legal expenses insurance	Assistance	Miscellaneous financial loss	Non-proportional health reinsurance	Non-proportional casualty reinsurance	Non-proportional marine, aviation and transport reinsurance	Non-proportional property reinsurance	
	C0110	C0120	C0130	C0140	C0150	C0160	C0170	C0180
Technical provisions calculated as a whole								0
Total Recoverables from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default associated to TP as a whole	0	0	0	0	0	0	0	0
Technical Provisions calculated as a sum of BE and RM								
Best estimate								
Premium provisions								
Gross - Total	-1.113		-163					-13.348
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0	0	0	0
Net Best Estimate of Premium Provisions	-1.113		-163					-13.348
Claims provisions								
Gross - Total	1.202		25.277					255.382
Total recoverable from reinsurance/SPV and Finite Re after the adjustment for expected losses due to counterparty default	0	0	0	0	0	0	0	19.598
Net Best Estimate of Claims Provisions	1.202		25.277					235.784
Total Best estimate - gross	90		25.114					242.034
Total Best estimate - net	90		25.114					222.436
Risk margin	265	0	2.545	0	0	0	0	26.242
Amount of the transitional on Technical Provisions								
TP as a whole	0	0	0	0	0	0	0	0
Best estimate	0	0	0	0	0	0	0	0
Risk margin	0	0	0	0	0	0	0	0
Technical provisions - total								
Technical provisions - total	354		27.660					268.276
Recoverable from reinsurance contract/SPV and Finite Re after the adjustment for expected losses due to counterparty default - total								19.598
Technical provisions minus recoverables from reinsurance/SPV and Finite Re - total	354		27.660					248.678



TVM verzekeringen verslag over de solvabiliteit en financiële positie 2018 (disclosure)

S.23.01 - Eigen Vermogen

	Total C0010	Tier 1 - unrestricted C0020	Tier 1 - restricted C0030	Tier 2 C0040	Tier 3 C0050
Basic own funds before deduction for participations in other financial sector as foreseen in article 68 of Delegated Regulation (EU) 2015/35					
Ordinary share capital (gross of own shares)	300	300			
Share premium account related to ordinary share capital	68.143	68.143			
Initial funds, members' contributions or the equivalent basic own - fund item for mutual and mutual-type undertakings					
Subordinated mutual member accounts					
Surplus funds					
Preference shares					
Share premium account related to preference shares					
Reconciliation reserve	151.008	151.008			
Subordinated liabilities					
An amount equal to the value of net deferred tax assets					
Other own fund items approved by the supervisory authority as basic own funds not specified above					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Own funds from the financial statements that should not be represented by the reconciliation reserve and do not meet the criteria to be classified as Solvency II own funds					
Deductions					
Deductions for participations in financial and credit institutions					
Total basic own funds after deductions	219.451	219.451			
Ancillary own funds					
Unpaid and uncalled ordinary share capital callable on demand					
Unpaid and uncalled initial funds, members' contributions or the equivalent basic own fund item for mutual and mutual - type undertakings, callable on demand					
Unpaid and uncalled preference shares callable on demand					
A legally binding commitment to subscribe and pay for subordinated liabilities on demand					
Letters of credit and guarantees under Article 96(2) of the Directive 2009/138/EC					
Letters of credit and guarantees other than under Article 96(2) of the Directive 2009/138/EC					
Supplementary members calls under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Supplementary members calls - other than under first subparagraph of Article 96(3) of the Directive 2009/138/EC					
Other ancillary own funds					
Total ancillary own funds					
Available and eligible own funds					
Total available own funds to meet the SCR	219.451	219.451			
Total available own funds to meet the MCR	219.451	219.451			
Total eligible own funds to meet the SCR	219.451	219.451			
Total eligible own funds to meet the MCR	219.451	219.451			
SCR	122.824				
MCR	47.297				
Ratio of Eligible own funds to SCR	178,67%				
Ratio of Eligible own funds to MCR	463,99%				
	C0060				
Reconciliation reserve					
Excess of assets over liabilities	219.451				
Own shares (held directly and indirectly)					
Foreseeable dividends, distributions and charges					
Other basic own fund items	68.443				
Adjustment for restricted own fund items in respect of matching adjustment portfolios and ring fenced funds					
Reconciliation reserve	151.008				
Expected profits					
Expected profits included in future premiums (EPIFP) - Life Business					
Expected profits included in future premiums (EPIFP) - Non- life business	25.160				
Total Expected profits included in future premiums (EPIFP)	25.160				



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S.25.01 - Solvabiliteitskapitaalvereiste (SCR) - Standaardformule

	Gross solvency capital requirement	USP	Simplifications
	C0110	C0090	C0120
Market risk	32.995		
Counterparty default risk	7.371		
Life underwriting risk			
Health underwriting risk	7.511		
Non-life underwriting risk	135.924		
Diversification	-31.511		
Intangible asset risk			
Basic Solvency Capital Requirement	152.290		
Calculation of Solvency Capital Requirement			
	C0100		
Operational risk	8.147		
Loss-absorbing capacity of technical provisions			
Loss-absorbing capacity of deferred taxes	-37.613		
Capital requirement for business operated in accordance with Art. 4 of Directive 2003/41/EC			
Solvency capital requirement excluding capital add-on	122.824		
Capital add-on already set			
Solvency capital requirement	122.824		
Other information on SCR			
Capital requirement for duration-based equity risk sub-module			
Total amount of Notional Solvency Capital Requirements for remaining part			
Total amount of Notional Solvency Capital Requirements for ring fenced funds			
Total amount of Notional Solvency Capital Requirements for matching adjustment portfolios			
Diversification effects due to RFF nSCR aggregation for article 304			



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S.28.01 - Minimumkapitaalvereiste - Alleen Schadeverzekeringsactiviteiten

Linear formula component for non-life insurance and reinsurance obligations

MCR calculation Non Life	Non-life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance) written premiums in the last 12 months
	C0020	C0030
Medical expense insurance and proportional reinsurance		
Income protection insurance and proportional reinsurance	10.538	13.028
Workers' compensation insurance and proportional reinsurance		
Motor vehicle liability insurance and proportional reinsurance	181.436	111.513
Other motor insurance and proportional reinsurance		84.080
Marine, aviation and transport insurance and proportional reinsurance	8.051	30.815
Fire and other damage to property insurance and proportional reinsurance	494	1.075
General liability insurance and proportional reinsurance	7.769	7.387
Credit and suretyship insurance and proportional reinsurance		
Legal expenses insurance and proportional reinsurance	90	3.848
Assistance and proportional reinsurance		
Miscellaneous financial loss insurance and proportional reinsurance	25.114	5.125
Non-proportional health reinsurance		
Non-proportional casualty reinsurance		
Non-proportional marine, aviation and transport reinsurance		
Non-proportional property reinsurance		

Linear formula component for life insurance and reinsurance obligations

MCR calculation Life	Life activities	
	Net (of reinsurance/SPV) best estimate and TP calculated as a whole	Net (of reinsurance/SPV) total capital at risk
	C0050	C0060
Obligations with profit participation - guaranteed benefits		
Obligations with profit participation - future discretionary benefits		
Index-linked and unit-linked insurance obligations		
Other life (re)insurance and health (re)insurance obligations		
Total capital at risk for all life (re)insurance obligations		

	Non-life activities C0010	Life activities C0040
MCRNL Result	47.297	
MCRL Result		

Overall MCR calculation

	C0070
Linear MCR	47.297
SCR	122.824
MCR cap	55.271
MCR floor	30.706
Combined MCR	47.297
Absolute floor of the MCR	3.700

Minimum Capital Requirement

**C0070
47.297**